

Municipal Reserves

The Government Finance Officers Association recommends two months (or 17 percent) of annual operating expenses be kept in reserves, but many suburbs have much more than that.

Municipality	General Fund Expenses	Unassigned Reserves	Assigned Reserves	Committed Reserves	Total Reserves	Pct. Total Reserves	Pct.	Recommended Minimum
							Unassigned Reserves	
Addison	\$25,874,052	\$7,387,902	\$0	\$0	\$7,387,902	28.6%	28.6%	\$4,398,589
Algonquin	\$16,855,994	\$13,237,235	\$0	\$0	\$13,237,235	78.5%	78.5%	\$2,865,519
Arlington Heights	\$60,661,700	\$22,321,417	\$600,699	\$0	\$22,922,116	37.8%	36.8%	\$10,312,489
Aurora	\$139,967,349	\$21,212,281	\$0	\$0	\$21,212,281	15.2%	15.2%	\$23,794,449
Barrington	\$14,864,109	\$5,483,887	\$3,978,545	\$0	\$9,462,432	63.7%	36.9%	\$2,526,899
Barrington Hills	\$4,011,258	\$654,134	\$0	\$0	\$654,134	16.3%	16.3%	\$681,914
Bartlett	\$19,603,947	\$11,210,216	\$0	\$0	\$11,210,216	57.2%	57.2%	\$3,332,671
Batavia	\$19,244,863	\$11,905,693	\$0	\$0	\$11,905,693	61.9%	61.9%	\$3,271,627
Bensenville	\$16,405,088	\$6,207,448	\$1,300,000	\$0	\$7,507,448	45.8%	37.8%	\$2,788,865
Bloomington	\$14,072,372	\$4,705,729	\$0	\$1,074,862	\$5,780,591	41.1%	33.4%	\$2,392,303
Buffalo Grove	\$32,361,879	\$10,759,935	\$0	\$7,335,685	\$18,095,620	55.9%	33.2%	\$5,501,519
Carol Stream	\$19,260,221	\$15,874,125	\$0	\$1,503,734	\$17,377,859	90.2%	82.4%	\$3,274,238
Carpentersville	\$22,802,368	\$4,178,189	\$93,980	\$0	\$4,272,169	18.7%	18.3%	\$3,876,403
Cary	\$6,885,109	\$3,104,807	\$0	\$825,930	\$3,930,737	57.1%	45.1%	\$1,170,469
Deer Park	\$3,929,283	\$1,609,025	\$0	\$0	\$1,609,025	40.9%	40.9%	\$667,978
Des Plaines	\$55,182,724	\$22,966,242	\$4,161,818	\$0	\$27,128,060	49.2%	41.6%	\$9,381,063
East Dundee	\$3,482,107	\$2,737,392	\$0	\$0	\$2,737,392	78.6%	78.6%	\$591,958
Elburn	\$2,546,341	\$1,597,471	\$0	\$0	\$1,597,471	62.7%	62.7%	\$432,878
Elgin	\$96,422,872	\$34,852,626	\$28,459,052	\$0	\$63,311,678	65.7%	36.1%	\$16,391,888
Elk Grove Village	\$38,636,386	\$18,687,987	\$0	\$0	\$18,687,987	48.4%	48.4%	\$6,568,186
Fox Lake	\$9,601,380	\$3,266,792	\$0	\$0	\$3,266,792	34.0%	34.0%	\$1,632,235
Fox River Grove	\$2,839,083	\$1,968,416	\$0	\$0	\$1,968,416	69.3%	69.3%	\$482,644
Geneva	\$13,847,653	\$3,408,505	\$0	\$0	\$3,408,505	24.6%	24.6%	\$2,354,101
Gilberts	\$3,145,674	\$702,133	\$0	\$0	\$702,133	22.3%	22.3%	\$534,765
Glen Ellyn	\$14,418,518	\$6,001,794	\$0	\$98,959	\$6,100,753	42.3%	41.6%	\$2,451,148
Glendale Heights	\$19,363,324	\$9,819,744	\$0	\$0	\$9,819,744	50.7%	50.7%	\$3,291,765
Grayslake	\$7,484,798	\$5,922,261	\$1,215,319	\$0	\$7,137,580	95.4%	79.1%	\$1,272,416
Green Oaks	\$1,861,790	\$3,761,954	\$0	\$0	\$3,761,954	202.1%	202.1%	\$316,504
Gurnee	\$31,277,758	\$22,252,013	\$0	\$0	\$22,252,013	71.1%	71.1%	\$5,317,219
Hainesville	\$1,268,897	\$2,764,068	\$0	\$0	\$2,764,068	217.8%	217.8%	\$215,712
Hampshire	\$2,917,733	\$216,221	\$31,212	\$0	\$247,433	8.5%	7.4%	\$496,015
Hanover Park	\$26,478,929	\$7,099,207	\$674,316	\$0	\$7,773,523	29.4%	26.8%	\$4,501,418
Hawthorn Woods	\$3,248,358	\$278,684	\$1,173,612	\$0	\$1,452,296	44.7%	8.6%	\$552,221
Hoffman Estates	\$43,333,612	\$13,144,269	\$0	\$0	\$13,144,269	30.3%	30.3%	\$7,366,714

Municipality	General Fund Expenses	Unassigned Reserves	Assigned Reserves	Committed Reserves	Total Reserves	Pct. Total Reserves	Pct.	Recommended Minimum
							Unassigned Reserves	
Huntley	\$8,420,178	\$0	\$4,691,318	\$0	\$4,691,318	55.7%	0.0%	\$1,431,430
Inverness	\$2,957,500	\$5,351,473	\$820,303	\$0	\$6,171,776	208.7%	180.9%	\$502,775
Island Lake	\$4,031,563	\$796,699	\$0	\$0	\$796,699	19.8%	19.8%	\$685,366
Itasca	\$11,767,302	\$5,982,901	\$0	\$0	\$5,982,901	50.8%	50.8%	\$2,000,441
Kildeer	\$3,703,239	\$1,769,695	\$0	\$260,173	\$2,029,868	54.8%	47.8%	\$629,551
Lake Barrington	\$2,263,234	\$1,040,571	\$0	\$0	\$1,040,571	46.0%	46.0%	\$384,750
Lake in the Hills	\$14,390,615	\$10,130,121	\$0	\$0	\$10,130,121	70.4%	70.4%	\$2,446,405
Lake Villa	\$4,464,368	\$2,100,529	\$540,695	\$667,764	\$3,308,988	74.1%	47.1%	\$758,943
Lake Zurich	\$22,757,347	\$5,382,493	\$0	\$0	\$5,382,493	23.7%	23.7%	\$3,868,749
Lakemoor	\$3,455,919	\$1,991,290	\$0	\$0	\$1,991,290	57.6%	57.6%	\$587,506
Libertyville	\$21,818,252	\$5,988,654	\$0	\$0	\$5,988,654	27.4%	27.4%	\$3,709,103
Lincolnshire	\$8,246,438	\$11,612,467	\$0	\$0	\$11,612,467	140.8%	140.8%	\$1,401,894
Lindenhurst	\$3,685,618	\$3,010,809	\$0	\$0	\$3,010,809	81.7%	81.7%	\$626,555
Lisle	\$11,800,806	\$9,554,226	\$2,386,720	\$0	\$11,940,946	101.2%	81.0%	\$2,006,137
Lombard	\$38,619,986	\$7,382,548	\$0	\$5,677,588	\$13,060,136	33.8%	19.1%	\$6,565,398
Long Grove	\$2,162,611	\$2,088,496	\$0	\$0	\$2,088,496	96.6%	96.6%	\$367,644
Maple Park	\$531,399	\$256,809	\$0	\$0	\$256,809	48.3%	48.3%	\$90,338
Mount Prospect	\$41,858,266	\$11,466,179	\$0	\$0	\$11,466,179	27.4%	27.4%	\$7,115,905
Mundelein	\$20,862,525	\$9,499,418	\$7,622,508	\$1,302,115	\$18,424,041	88.3%	45.5%	\$3,546,629
Naperville	\$95,766,000	\$27,037,000	\$0	\$0	\$27,037,000	28.2%	28.2%	\$16,280,220
North Aurora	\$7,775,069	\$5,358,408	\$0	\$0	\$5,358,408	68.9%	68.9%	\$1,321,762
North Barrington	\$1,775,624	\$2,330,239	\$0	\$0	\$2,330,239	131.2%	131.2%	\$301,856
Oak Brook	\$18,790,987	\$14,772,181	\$0	\$224,878	\$14,997,059	79.8%	78.6%	\$3,194,468
Oakbrook Terrrace	\$5,994,761	\$3,437,540	\$0	\$0	\$3,437,540	57.3%	57.3%	\$1,019,109
Palatine	\$47,597,716	\$15,064,951	\$0	\$0	\$15,064,951	31.7%	31.7%	\$8,091,612
Prospect Heights	\$5,694,287	\$2,192,883	\$0	\$0	\$2,192,883	38.5%	38.5%	\$968,029
Rolling Meadows	\$24,957,357	\$4,203,793	\$0	\$0	\$4,203,793	16.8%	16.8%	\$4,242,751
Roselle	\$13,501,115	\$3,677,560	\$56,229	\$0	\$3,733,789	27.7%	27.2%	\$2,295,190
Rosemont	\$36,300,731	\$12,365,709	\$0	\$0	\$12,365,709	34.1%	34.1%	\$6,171,124
Round Lake	\$5,848,821	\$5,289,586	\$0	\$0	\$5,289,586	90.4%	90.4%	\$994,300
Round Lake Beach	\$10,065,891	\$6,792,219	\$302,980	\$0	\$7,095,199	70.5%	67.5%	\$1,711,201
Round Lake Heights	\$1,019,001	\$889,784	\$0	\$0	\$889,784	87.3%	87.3%	\$173,230
Round Lake Park	\$2,358,740	\$378,558	\$0	\$0	\$378,558	16.0%	16.0%	\$400,986
Schaumburg	\$79,186,301	\$39,111,788	\$1,301,722	\$0	\$40,413,510	51.0%	49.4%	\$13,461,671
Sleepy Hollow	\$1,326,671	\$752,013	\$0	\$0	\$752,013	56.7%	56.7%	\$225,534
South Barrington	\$4,739,020	\$2,888,063	\$0	\$150,000	\$3,038,063	64.1%	60.9%	\$805,633
South Elgin	\$11,904,873	\$10,395,990	\$0	\$0	\$10,395,990	87.3%	87.3%	\$2,023,828
St. Charles	\$33,696,217	\$16,180,462	\$3,000,000	\$0	\$19,180,462	56.9%	48.0%	\$5,728,357

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							Unassigned Reserves	
Streamwood	\$22,066,933	\$9,150,674	\$37,775	\$0	\$9,188,449	41.6%	41.5%	\$3,751,379
Sugar Grove	\$3,824,133	\$1,412,007	\$0	\$0	\$1,412,007	36.9%	36.9%	\$650,103
Tower Lakes	\$607,450	\$970,748	\$0	\$0	\$970,748	159.8%	159.8%	\$103,267
Vernon Hills	\$18,095,931	\$22,254,166	\$0	\$106,218	\$22,360,384	123.6%	123.0%	\$3,076,308
Warrenville	\$9,400,672	\$5,168,013	\$0	\$0	\$5,168,013	55.0%	55.0%	\$1,598,114
Wauconda	\$8,559,248	\$2,838,289	\$0	\$0	\$2,838,289	33.2%	33.2%	\$1,455,072
Wayne	\$1,583,360	\$1,620,788	\$0	\$0	\$1,620,788	102.4%	102.4%	\$269,171
West Chicago	\$16,441,716	\$11,309,771	\$0	\$0	\$11,309,771	68.8%	68.8%	\$2,795,092
West Dundee	\$8,622,207	\$1,609,445	\$0	\$0	\$1,609,445	18.7%	18.7%	\$1,465,775
Wheaton	\$33,413,020	\$13,089,519	\$2,899,463	\$0	\$15,988,982	47.9%	39.2%	\$5,680,213
Wheeling	\$30,244,678	\$11,008,389	\$1,703,945	\$0	\$12,712,334	42.0%	36.4%	\$5,141,595
Winfield	\$3,944,434	\$1,529,398	\$0	\$0	\$1,529,398	38.8%	38.8%	\$670,554
Wood Dale	\$10,637,292	\$11,100,777	\$0	\$0	\$11,100,777	104.4%	104.4%	\$1,808,340

Source: Municipal audits